

FOR IMMEDIATE RELEASE

18 November 2019

Data Hack at Cayman National in the Isle of Man

GEORGE TOWN, CAYMAN ISLANDS, 18 November 2019 – Cayman National Corporation Ltd. (CSX: CNC-KY) announces that its subsidiaries in the Isle of Man have experienced a data hack.

Responsibility for the data theft from Cayman National Bank (Isle of Man) Limited (CNBIOM), together with its sister company Cayman National Trust Company (Isle of Man) Limited (CNTIOM), was claimed

by a criminal hacking group on Sunday 17 November 2019.

CNBIOM and CNTIOM are both subsidiaries of CNC. CNC and its main banking subsidiary, Cayman National Bank Ltd. ("CNB") are located in and operate from the Cayman Islands. All of Cayman National's operations within the Cayman Islands, including CNB and Cayman National Securities Ltd., Cayman National Fund Services Ltd., and Cayman National Trust Co. Ltd., are separate and distinct operations from those in the Isle of Man. The operations in the Cayman Islands do not share common systems, databases, client information, or email platforms with those in Isle of Man. CNC is confident that the hack is contained within the Isle of Man operations only, and does not affect CNB or any other business in the Cayman Islands.

Cayman National is working with relevant regulators and law enforcement around the world.

It is known that CNBIOM was among a number of banks targeted and subject to the same hacking activity. Cayman National takes any breach of data security very seriously and a specialist IT forensic investigation is underway, with appropriate actions being taken to ensure that the clients of CNBIOM and CNTIOM are protected.

At this time, there is no evidence of financial theft or fraud relating to CNBIOM or CNTIOM clients, or to Cayman National.

CNBIOM and CNTIOM are in the process of notifying their customers of the data breach, although any Isle of Man customers with questions in the meantime should email dataenquiry@caymannational.im.

Periodic updates will also be available at www.caymannational.im.

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About Cayman National

Established in 1974, Cayman National Corporation Ltd. is the largest financial services company based in the Cayman Islands, providing banking, trust and company management, fund administration, and wealth management services to clients locally and around the world, from the Cayman Islands and the Isle of Man, with a representative offices in Dubai. Cayman National is publicly traded on the Cayman Islands Stock Exchange. Cayman National is part of the Republic Group. Established in the Caribbean in 1837 as the Colonial Bank and becoming Barclays Bank of Trinidad and Tobago, the Republic Group is today one of the region's largest and most successful financial institutions.

Cayman National comprises: Cayman National Bank Ltd., Cayman National Fund Services Ltd., Cayman National Securities Ltd., Cayman National Trust Co. Ltd., Cayman National Bank (Isle of Man) Limited and Cayman National Trust Company (Isle of Man) Limited, and Cayman National (Dubai) Ltd.

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